

# Anemoi International Ltd

**Interim report** (unaudited)

Six months to 30 June 2025

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# Directors, Secretary and Advisers

Directors	C Duncan Soukup, Chairman Tim Donell, Non-Executive Director Luca Tomasi, Non-Executive Director Kenneth Morgan, Non-Executive Director Richard Emanuel, Executive Chairman (appointed 7 <sup>th</sup> July 2025)
Registered Office	Folio Chambers P.O. Box 800, Road Town, Tortola, British Virgin Islands
Company Secretary	C Duncan Soukup
Solicitors to the Company (as to English Law)	DWF LLP 20 Fenchurch Street London
Solicitors to the Company (as to BVI Law)	Conyers Dill & Pearman Commerce House, Wickhams Cay 1 Road Town, Tortola British Virgin Islands VG1110
Auditors	RPG Crouch Chapman LLP 40 Gracechurch Street London EC3V 0BT
Registrars	Link Market Services (Guernsey Ltd) Mont Crevelt House Bulwer Avenue St Sampson, Guernsey, GY2 4LH
Company website	<a href="http://www.anemoui-international.com">www.anemoui-international.com</a>

# Chairman's Statement

## What has happened in the KYC/AML market year to date 2025

In 2025, the KYC/AML market has seen significant developments driven by regulatory focus, technological advancements, and expanding enforcement. Key trends include:

### 1. Regulatory Shifts and Enforcement:

- Regulators globally are emphasizing higher transparency, real-time monitoring, and risk-based frameworks to prioritize high-risk transactions and customers.
- Enhanced guidance from bodies like FATF stresses national risk assessments, beneficial ownership transparency, and stronger oversight of virtual assets and DeFi.
- **Enforcement actions have surged, with banks facing over \$3.5 billion in AML fines so far this year, and growing scrutiny on cryptocurrency exchanges, fintech, and gambling sectors.**
- Jurisdictions like the UK have implemented robust sanctions enforcement and mandatory disclosure reforms for overseas entities and trusts, increasing compliance demands.

### 2. Technology Adoption and Automation:

- AI, machine learning, and blockchain are increasingly integrated for identity verification, transaction monitoring, and suspicious activity detection.
- Over 70% of KYC onboarding now utilizes automated biometric identification and digital verification, offering faster, data-driven compliance.
- **RegTech solutions are projected to exceed a \$22 billion market size in 2025, aiding financial institutions in sanction screening, enhanced due diligence, and regulatory reporting.**

### 3. Market Dynamics and Challenges:

- The need to modernize legacy systems and address synthetic identity fraud remains a challenge.
- Financial institutions are expanding budgets for AML compliance but face uncertainties in meeting evolving regulatory expectations.
- There is growing alignment across jurisdictions for beneficial ownership data sharing and cooperation to combat cross-border financial crime.

Overall, 2025 is marked by a global pivot to smarter, technology-enabled KYC/AML compliance amid tougher regulatory scrutiny and increasing penalties for non-compliance.

Unfortunately, id4 has so far failed to capitalize on the opportunity presented by the continued growth in the KYC/AML Market mentioned above, such that the Company is pivoting to an outsource sales strategy.

In parallel, the Board has also invited Richard Emanuel to the Board as Executive Chairman. Richard and I have already struck up a good working relationship, which I hope will result in positioning the Company for Growth. As previously announced, we have introduced a Crypto Treasury Management Strategy and already reaped positive returns from our holdings. Although I would point out that unlike many other companies that have gone down this road, our primary focus is to grow our core business and expand through acquisition, as possible.

Given the Company's results, I have again decided to waive my consultancy fee.

**Duncan Soukup**  
Chairman  
Anemol International Ltd  
26 September 2025

## Financial Review

During the period under review Book Value per share decreased from 2.25p as at 31 December 2024 to 2.07p per share at 30 June 2025, driven by ongoing operating losses in ID4 AG, partially offset by investment returns of £18k.

The Group Operating Loss before depreciation for the period increased from £(22)k in H1 2024 to £(185)k in H1 2025. 2024 results were positively impacted by the Chairman's Fee waiver for the proceeding reporting periods and in 2025 the Chairman again waived fees.

The Group Loss Before Tax for the period also increased from £(108)k in H1 2024 to £(279)k in H1 2025.

Total Income decreased from £72k in H1 2024 to £56k in H1 2025. The decline in Software services' income was partially offset by positive contribution from financial holdings and increased interest income.

Total Administrative Expenses increased from £85k in H1 2024 to £218k in H1 2025. £23k of other savings were identified in the current period vs the comparative period across other Administrative Expenses categories, including IT (accounting software savings), rent/office expenses and professional fees.

Development Costs capitalised to Intangible Assets were reduced from £78k in H1 2024 to Nil in H1 2025 helping to preserve cash.

# Responsibility Statement

We confirm that to the best of our knowledge:

- a) the condensed set of financial statements has been prepared in accordance with IAS 34 'Interim Financial Reporting';
- b) the interim management report includes a fair review of the information required by DTR 4.2.7R (indication of important events during the first six months and description of principal risks and uncertainties for the remaining six months of the year); and
- c) the interim management report includes a fair review of the information required by DTR 4.2.8R (disclosure of related parties' transactions and changes therein).

## **Cautionary statement**

This Interim Management Report (IMR) has been prepared solely to provide additional information to shareholders to enable them to assess the Company's strategy and the potential for that strategy to succeed. The IMR should not be relied on by any other party or for any other purpose.

## **Duncan Soukup**

Chairman

Anemoi International Ltd

26 September 2025

## RISKS AND UNCERTAINTIES

A summary of the key risks and mitigation strategies is below:

Rank	Risk	Mitigation
1.	Recent geopolitical tensions and shifts in trade policy, particularly between major economies, have increased uncertainty around global trade flows. Changes in trade policies, including the imposition of tariffs or trade restrictions between major economies, can influence market volatility, affect corporate earnings, and shift global capital flows. These developments may lead to reduced investment returns or increased risk across certain asset classes or geographies. Also, capital markets activity and raising new money are effected.	Portfolio Diversification: Our investment strategy emphasizes diversification across sectors, asset classes, and geographies Engagement with Portfolio Companies: Where applicable, we engage with the management of key portfolio companies to assess their exposure to tariffs and their mitigation plans Dynamic Asset Allocation: Retain the flexibility to adjust exposures in response to material trade-related risks, including reweighting positions in sectors or regions disproportionately affected by tariff changes.
2.	Insufficient cash resources to meet liabilities, continue as a going concern and finance key projects.	Short term and annual business plans are prepared and are reviewed on an ongoing basis.
3.	Loss of key management/staff resulting in failure to identify and secure potential investment opportunities and meet contractual requirements.	Regular review of both the Board's and key management's abilities. Review of salaries and benefits including long term incentives and ongoing communication with key individuals.
4.	Failure to maintain strong and effective relations with key stakeholders in investments resulting in loss of contracts or value.	The Board and senior management seek to establish and maintain an open and transparent dialogue with key stakeholders.
5.	Failure to comply with law and regulations in the jurisdictions in which we operate.	Key management are professionally qualified. In addition the Company appoints relevant professional advisers (legal, tax, accounting etc) in the jurisdictions in which we operate.
6.	Significant changes in the political environment, including the impact of the conflict in Ukraine and Gaza, results in loss of resources/market and/or business failure.	The Group is currently poised to take advantage of disruption to the global economy with a low cost base and flexibility to scale up as and when the economy recovers. Increased focus on compliance within the financial investment world will benefit the company long term.
7.	The adoption by the Company of a crypto treasury management strategy indirectly exposes shareholders to the high-risk nature of crypto assets, such as volatility in value, potential fraudulent activity and the failings of service providers.	The Company will adopt a conservative and carefully controlled crypto treasury management framework. Exposure levels will be limited to a prudent proportion of total treasury assets, with regular rebalancing to manage volatility. Reputable, regulated service providers will be engaged following thorough due diligence, with custody arrangements structured to reduce counterparty risk. Independent oversight, robust internal controls, and periodic audits will be implemented to safeguard against fraud and operational failures.

Disclaimer: Crypto assets are not currently regulated by the Financial Conduct Authority (FCA) and involve a high degree of risk, including significant volatility and potential loss. Nothing herein constitutes investment advice, a financial promotion, or an offer to buy or sell any crypto assets. Shareholders and prospective investors should exercise caution and seek appropriate independent advice.

# Interim Condensed Consolidated Statement of Income

For the six months ended 30 June 2025

		6 Months to Jun 2025 GBP	6 Months to Jun 2024 GBP	Year Ended Dec 2024 GBP
	Note	Unaudited	Unaudited	Audited
Software services income		37,859	46,265	97,080
Net gains/(losses) on investments at fair value		13,795	7,597	(35,628)
Investment interest income		4,635	18,504	31,214
<b>Total Income</b>		<b>56,289</b>	<b>72,366</b>	<b>92,666</b>
Software services expenses		(17,801)	(5,865)	(68,741)
Financial holdings expenses		(5,735)	(3,113)	(11,354)
<b>Total Cost of Sales</b>		<b>(23,536)</b>	<b>(8,978)</b>	<b>(80,095)</b>
<b>Gross profit</b>		<b>32,753</b>	<b>63,388</b>	<b>12,571</b>
Total administrative expenses		(217,720)	(85,467)	(318,034)
<b>Operating loss before depreciation</b>		<b>(184,967)</b>	<b>(22,079)</b>	<b>(305,463)</b>
Depreciation and Amortisation	5	(94,519)	(83,196)	(171,601)
<b>Operating loss</b>		<b>(279,486)</b>	<b>(105,275)</b>	<b>(477,064)</b>
Net financial income/(expense)		-	(2,873)	(2,873)
Share of profits of associated entities		-	-	19,377
<b>Profit/(loss) before taxation</b>		<b>(279,486)</b>	<b>(108,148)</b>	<b>(460,560)</b>
Taxation		(913)	(1,676)	(1,678)
<b>Profit/(loss) for the period</b>		<b>(280,399)</b>	<b>(109,824)</b>	<b>(462,238)</b>
<b>Earnings per share - pence (using weighted average number of shares)</b>				
Basic and Diluted		(0.18)	(0.07)	(0.29)
<b>Basic and Diluted</b>	4	<b>(0.18)</b>	<b>(0.07)</b>	<b>(0.29)</b>

The notes on pages 13 to 17 form an integral part of this consolidated interim financial information.



# Interim Condensed Consolidated Statement of Comprehensive Income

For the six months ended 30 June 2025

	6 Months to Jun 2025 GBP Unaudited	6 Months to Jun 2024 GBP Unaudited	Year Ended Dec 2024 GBP Audited
<b>Loss for the financial year</b>	<b>(280,399)</b>	<b>(109,824)</b>	<b>(462,238)</b>
<b>Other comprehensive income:</b>			
Exchange differences on re-translating foreign operations	(13,303)	(93,399)	(81,144)
<b>Total comprehensive income</b>	<b>(293,702)</b>	<b>(203,223)</b>	<b>(543,382)</b>
<b>Attributable to:</b>			
Equity shareholders of the parent	(293,702)	(203,223)	(543,382)
<b>Total Comprehensive income</b>	<b>(293,702)</b>	<b>(203,223)</b>	<b>(543,382)</b>

The notes on pages 13 to 17 form an integral part of this consolidated interim financial information.

# Interim Condensed Consolidated Statement of Financial Position

As at 30 June 2025

		As at Jun 2025	As at Jun 2024	As at Dec 2024
		GBP	GBP	GBP
	Note	Unaudited	Unaudited	Audited
<b>Assets</b>				
<b>Non-current assets</b>				
Goodwill	5	1,462,774	1,462,774	1,462,774
Intangible assets	5	1,246,939	1,349,703	1,283,259
Property, plant and equipment	5	5,510	10,472	10,346
Investment in associated entities		36,267	16,890	36,267
<b>Total non-current assets</b>		<b>2,751,490</b>	<b>2,839,839</b>	<b>2,792,646</b>
<b>Current assets</b>				
Trade and other receivables		100,490	92,632	107,744
Investments at fair value through profit or loss	6	234,797	48,313	-
Cash and cash equivalents		377,599	1,146,741	900,756
<b>Total current assets</b>		<b>712,886</b>	<b>1,287,686</b>	<b>1,008,500</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables		220,867	250,155	263,935
<b>Total current liabilities</b>		<b>220,867</b>	<b>250,155</b>	<b>263,935</b>
<b>Net current assets</b>		<b>492,019</b>	<b>1,037,531</b>	<b>744,565</b>
<b>Net assets</b>		<b>3,243,509</b>	<b>3,877,370</b>	<b>3,537,211</b>
<b>Shareholders' Equity</b>				
Share capital	7	117,750	117,750	117,750
Share premium		5,773,031	5,773,031	5,773,031
Preference shares		246,096	246,096	246,096
Other Reserves		70,070	70,070	70,070
Foreign exchange reserve		299,648	300,696	312,951
Retained earnings		(3,263,086)	(2,630,273)	(2,982,687)
<b>Total shareholders' equity</b>		<b>3,243,509</b>	<b>3,877,370</b>	<b>3,537,211</b>
<b>Total equity</b>		<b>3,243,509</b>	<b>3,877,370</b>	<b>3,537,211</b>

The notes on pages 13 to 17 form an integral part of this consolidated interim financial information.

These financial statements were approved by the board 26 September 2025.

Signed on behalf of the board by:

**Duncan Soukup**

# Interim Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2025

		6 Months to Jun 2025 GBP	6 Months to Jun 2024 GBP	Year ended Dec 2024 GBP
	Notes	Unaudited	Unaudited	Audited
<b>Cash flows from operating activities</b>				
<b>Profit/(Loss) for the period before financing</b>		<b>(279,486)</b>	<b>(105,275)</b>	<b>(477,064)</b>
(Increase)/decrease in trade and other receivables		7,254	283,474	268,362
(Decrease)/increase in trade and other payables		(43,068)	(566,331)	(552,551)
Finance costs		(5,382)	(18,504)	-
Net exchange differences		(53,362)	84,860	80,901
(Profit)/Loss from change in fair value of investments held at fair value through profit or loss		(8,983)	(31,958)	-
Fair value movement on portfolio investments		(4,066)	24,361	35,628
Depreciation and amortisation	5	94,519	83,196	171,601
<b>Cash generated by operations</b>		<b>(292,574)</b>	<b>(246,177)</b>	<b>(473,123)</b>
Taxation		(913)	(1,676)	(1,678)
<b>Net cash flow from operating activities</b>		<b>(293,487)</b>	<b>(247,853)</b>	<b>(474,801)</b>
<b>Cash flows from investing activities</b>				
Net (purchase)/sale of portfolio holdings		(221,749)	(40,716)	(35,628)
Sale/(Purchase) of intangible assets	5	-	(77,969)	(95,844)
<b>Net cash flow in investing activities</b>		<b>(221,749)</b>	<b>(118,685)</b>	<b>(131,472)</b>
<b>Cash flows from financing activities</b>				
Interest paid		-	(2,873)	(2,874)
Interest received		5,382	18,504	-
<b>Net cash flow from financing activities</b>		<b>5,382</b>	<b>15,631</b>	<b>(2,874)</b>
<b>Net increase in cash and cash equivalents</b>		<b>(509,854)</b>	<b>(350,907)</b>	<b>(609,147)</b>
Cash and cash equivalents at the start of the period		900,756	1,591,047	1,591,047
Effects of foreign exchange rate changes		(13,303)	(93,399)	(81,144)
<b>Cash and cash equivalents at the end of the period</b>		<b>377,599</b>	<b>1,146,741</b>	<b>900,756</b>

The notes on pages 13 to 17 form an integral part of this consolidated interim financial information.

# Interim Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 June 2025

	Share Capital £	Share Premium £	Prefer- ence Shares £	Other Reserves £	Foreign Ex- change Reserves £	Retained Earnings £	Total Sharehold- ers Equity £
<b>Balance as at 31 December 2023</b>	<b>117,750</b>	<b>5,773,031</b>	<b>246,096</b>	<b>70,070</b>	<b>394,095</b>	<b>(2,520,449)</b>	<b>4,080,593</b>
Foreign Exchange on translation	-	-	-	-	(93,399)	-	(93,399)
Total comprehensive income for the period	-	-	-	-	-	(109,824)	(109,824)
<b>Balance as at 30 June 2024</b>	<b>117,750</b>	<b>5,773,031</b>	<b>246,096</b>	<b>70,070</b>	<b>300,696</b>	<b>(2,630,273)</b>	<b>3,877,370</b>
Foreign Exchange on translation	-	-	-	-	12,255	-	12,255
Total comprehensive income for the period	-	-	-	-	-	(352,414)	(352,414)
<b>Balance as at 31 December 2024</b>	<b>117,750</b>	<b>5,773,031</b>	<b>246,096</b>	<b>70,070</b>	<b>312,951</b>	<b>(2,982,687)</b>	<b>3,537,211</b>
Foreign Exchange on translation	-	-	-	-	(13,303)	-	(13,303)
Total comprehensive income for the period	-	-	-	-	-	(280,399)	(280,399)
<b>Balance as at 30 June 2025</b>	<b>117,750</b>	<b>5,773,031</b>	<b>246,096</b>	<b>70,070</b>	<b>299,648</b>	<b>(3,263,086)</b>	<b>3,243,509</b>

The notes on pages 13 to 17 form an integral part of this consolidated interim financial information.

# Notes to the Condensed Financial Information

## 1 General information

Anemoi International Ltd (the “Company”) is a British Virgin Island (“BVI”) International business company (“IBC”), incorporated and registered in the BVI on 6 May 2020. The Company is a holding company actively seeking investment opportunities.

id4 AG is a wholly owned subsidiary of Anemoi and was formed as part of the merger of the former id4 AG (“id4”) with and into its parent, Apeiron Holdings AG on 14 September 2021. id4 was incorporated and registered in the Canton of Lucerne in Switzerland in April 2019 whilst Apeiron Holdings AG was incorporated and registered in December 2018. Following the merger, Apeiron Holdings AG was renamed id4 AG.

On the 17th December 2021, the entire share capital of id4 AG was purchased by Anemoi International Ltd.

Id4 CLM (UK) Ltd is a wholly owned subsidiary of Anemoi, incorporated on 26 November 2021 in England and Wales. Id4 CLM (UK) Ltd is a private limited company, limited by shares.

## 2 Significant Accounting policies

The Group financial statements consolidate those of the Company and its subsidiaries (together referred to as the “Group”).

The Group prepares its accounts in accordance with applicable UK Adopted International Accounting Standards “IFRS”.

The financial statements are expressed in GBP.

The accounting policies applied by the Company in this unaudited consolidated interim financial information are the same as those applied by the Company in its consolidated financial statements as at 31 December 2024.

The financial information has been prepared under the historical cost convention, as modified by the accounting standard for financial instruments at fair value.

### 2.1 Basis of preparation

The condensed consolidated interim financial information for the six months ended 30 June 2025 has been prepared in accordance with International Accounting Standard No. 34, ‘Interim Financial Reporting’. They do not include all of the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements of the Company as at and for the year ended 31 December 2024. Prior year comparatives have been reclassified to conform to current year presentation.

These condensed interim financial statements for the six months ended 30 June 2025 are unaudited and do not constitute full accounts. The independent auditor’s report on the 2024 financial statements was not qualified.

### 2.2 Going concern

The financial information has been prepared on the going concern basis as management consider that the Company has sufficient cash to fund its current commitments for the foreseeable future.

# Notes to the Condensed Financial Information Continued

## 3 Net Financial Expense

	Six months ended 30 Jun 25 Unaudited £	Six months ended 30 Jun 24 Unaudited £	Year ended 31 Dec 24 Audited £
Other interest expense	-	1,671	1,671
Bank interest expense	-	1,202	1,202
	-	2,873	2,873

## 4 Earnings per share

	Six months ended 30 Jun 25 Unaudited £	Six months ended 30 Jun 24 Unaudited £	Year ended 31 Dec 24 Audited £
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The calculation of earnings per share is based on the following loss attributable to ordinary shareholders and number of shares:

<b>Loss for the period</b>	<b>(280,399)</b>	<b>(109,824)</b>	<b>(462,238)</b>
<b>Weighted average number of shares of the Company</b>	<b>157,041,665</b>	<b>157,041,665</b>	<b>157,041,665</b>
Earnings per share: Basic and Diluted (pence)	(0.18)	(0.07)	(0.29)
<b>Number of shares outstanding at the period end:</b>	157,041,665	157,041,665	157,041,665
<b>Number of shares in issue</b>			
Opening Balance	157,041,665	157,041,665	157,041,665
Issuance of Share Capital	-	-	-
<b>Basic number of shares in issue</b>	<b>157,041,665</b>	<b>157,041,665</b>	<b>157,041,665</b>

# Notes to the Condensed Financial Information Continued

## 5 Non-current assets

<b>Cost</b>	<b>Total GBP</b>	<b>Goodwill GBP</b>	<b>Intangible Assets GBP</b>	<b>Plant and Equipment GBP</b>
Cost at 1 January 2025	3,181,338	1,462,774	1,704,786	13,778
FX movement	74,596	-	74,036	560
	3,255,934	1,462,774	1,778,822	14,338
Additions	-	-	-	-
<b>Cost at 30 June 2025</b>	<b>3,255,934</b>	<b>1,462,774</b>	<b>1,778,822</b>	<b>14,338</b>
<b>Depreciation/Amortisation</b>				
Depreciation/Amortisation at 1 January 2025	424,959	-	421,527	3,432
FX movement	18,440	-	18,306	134
	443,399	-	439,833	3,566
Charge for the period on continuing operations	94,519	-	89,405	5,114
FX movement	2,793	-	2,645	148
<b>Depreciation/Amortisation at 30 June 2025</b>	<b>540,711</b>	<b>-</b>	<b>531,883</b>	<b>8,828</b>
<b>Closing net book value at 30 June 2025</b>	<b>2,715,223</b>	<b>1,462,774</b>	<b>1,246,939</b>	<b>5,510</b>

For impairment testing purposes, management considers the operations of the Company to represent a two cash generating units (CGUs), one providing software and digital solutions to the financial services industry, and the rest of the business.

## 6 Securities

The Company classifies the following financial assets at fair value through profit or loss (FVPL):-

Equity investments that are held for trading.

	<b>As at 30 Jun 25 Unaudited GBP</b>	<b>As at 30 Jun 24 Unaudited GBP</b>	<b>As at 31 Dec 24 Audited GBP</b>
<b>Securities</b>			
At the beginning of the period	-	-	-
Additions	241,464	123,568	141,883
Unrealised gain/(losses)	13,049	7,596	(35,628)
Disposals	(19,716)	(82,851)	(106,255)
<b>At period close</b>	<b>234,797</b>	<b>48,313</b>	<b>-</b>

Investments have been valued incorporating Level 1 inputs in accordance with IFRS7.

# Notes to the Condensed Financial Information Continued

## 7 Share Capital

	As at 30 Jun 25 Unaudited £	As at 30 Jun 24 Unaudited £	As at 31 Dec 24 Audited £
<b>Authorised share capital:</b>			
Unlimited ordinary shares of \$0.001 each	-	-	-
<hr/>			
<b>Fully subscribed shares</b>	<b>117,750</b>	<b>117,750</b>	<b>117,750</b>
	<b>Number of shares</b>	<b>Number of shares</b>	<b>Number of shares</b>
Fully subscribed shares	157,041,665	157,041,665	157,041,665
<b>Balance at close of period</b>	<b>157,041,665</b>	<b>157,041,665</b>	<b>157,041,665</b>

Under the Company's articles of association, the Board is authorised to offer, allot, grant options over or otherwise dispose of any unissued shares. Furthermore, the Directors are authorised to purchase, redeem or otherwise acquire any of the Company's own shares for such consideration as they consider fit, and either cancel or hold such shares as treasury shares. The directors may dispose of any shares held as treasury shares on such terms and conditions as they may from time to time determine. Further, the Company may redeem its own shares for such amount, at such times and on such notice as the directors may determine, provided that any such redemption is pro rata to each shareholders' then percentage holding in the Company.

On the 14th April 2021, a total of 5,999,999 new DIs (the "Placing DIs") were placed by at a price of £0.04 per Placing DIs (the "Placing") with existing and new investors ("Placees") raising gross proceeds of approximately £240,000. The Placing DIs represent Ordinary Shares representing 20 per cent. of the Ordinary Share capital of the Company prior to the Placing.

On the 16th August 2021 the Board announced that the par value of its issued and outstanding ordinary shares of no par value had changed to US\$0.001 per Ordinary Share. The total number of issued shares with voting rights remained unchanged at 35,999,999 Ordinary Shares. Aside from the change in nominal value, the rights attaching to the Ordinary Shares (including all voting and dividend rights and rights on a return of capital) remained unchanged.

On the 17th December 2021, following the acquisition of id4 AG, 66,666,666 New Ordinary Shares of \$0.001 were issued to the shareholders of id4 in settlement of consideration for the acquisition and the Company was readmitted to trading on the London Stock Exchange.

On the 17th December 2021, alongside the acquisition of id4 AG, 54,375,000 New Ordinary Shares of \$0.001 were issued in a further placing with existing and new investors, raising a total of £2,175,000.



# Notes to the Condensed Financial Information Continued

## 8 Related Party Transactions

Thalassa Holdings Ltd, which holds shares in the Company is related by common control through the Chairman, Duncan Soukup. Thalassa Holdings Ltd invoiced the Company for administration costs totalling £10,359 (June 2024: £18,364, Dec 2024: £39,036). At the period end the balance owed to Thalassa Group totalled £Nil (June 2024: £13,074, Dec 2024: £12,880).

Consultancy and administrative services were accrued on behalf of a company, Fleur De Lys, in which the Chairman has a beneficial interest. The Company accrued £44,274 of fees and £4,347 expenses in the period which relate to H1 2025 of which £44,274 were waived (Accrued Fees: Jun 2024: waived £192,710 related to 2024 and prior years, Dec 2024: waived £241,045 related to 2024 and prior years).

Athenium Consultancy Ltd, a company in which the Company owns shares invoiced the Company for financial and corporate administration services totalling £82,500 for the period plus £3,553 expenses (Jun 2024: £82,500, Dec 2024: £165,000).

During the period Tim Donell, non-executive director, invoiced the Group 2025 fees of £2,500 of which £Nil was owed as at 30 June 2025 (2024: £2,500) and £2,500 accrued.

During the period Kenneth Morgan, non-executive director, invoiced the Group 2024 fees £8,059 of which £Nil was owed as at 30 June 2025 (2024: £Nil) and £4,167 accrued.

During the period Luca Tomasi, non-executive director, invoiced the Group 2024 & 2025 fees of £10,000 of which £Nil was owed as at 30 June 2025 (2024: £Nil) and £5,000 accrued.

During the period Alexander Joost, director of id4, invoiced the Group 2025 fees of £Nil of which £Nil was owed as at 30 June 2025 (2024: £Nil) and £2,756 accrued.

## 9 Subsequent events

On 16 April 2025 the Company's articles of association were amended to disapply section 175 of the BVI Business Companies Act 2004.

On 5 June 2025 the Board resolved to adopt a crypto treasury management strategy

On 4 July 2025 Richard Emanuel was appointed as a director of the Company

On 22 July 2025 Richard Emanuel was issued 65,000,000 'D' Warrants and Duncan Soukup 40,000,000 'E' Warrants, both warrant classes having exercise conditions relating to the Company's share price performance.

## 10 Copies of the Interim Report

The interim report is available on the Company's website: [www.anemoui-international.com](http://www.anemoui-international.com).